

## SolarTech Power Solutions

# Angola outdoor power supply market price



## Overview

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Which countries supply power equipment to Angola?

In addition, European companies (Germany, Portugal) supply equipment to the energy sector. Portuguese, Brazilian, and Chinese construction companies generally lead in project construction. Electric power-related equipment (HTS 8411) exported to Angola in 2022, was valued at US\$ 14.8 million.

What is the energy potential of Angola?

The Ministry of Energy and Water (MINEA) manages the electricity sector. Angola has a significant gas potential, with estimated reserves of 129 bcm (end of 2023). Proven oil reserves are estimated at 1 Gt (end of 2023). The country also has an important hydroelectric economic potential, estimated at 65 TWh/year.

How much energy will Angola invest in 2025?

Under the Angola Energy plan for 2025, the country forecast US\$23bn of investments (US\$12bn in generation, US\$4bn in transmission and US\$7.5bn in distribution). Economic Indicators: Annual historical data including population, GDP growth, imports and exports, inflation rate, energy security and efficiency indicators, CO 2 emissions.

Why does Angola need more electric power?

Increasing electric power availability to diversify the economy and meet the increasing energy demand of a growing population is among the Angolan government's highest stated priorities.

Which companies are active in Angola?

U.S.-based power product and solutions companies active in Angola include GE, Cummins, Caterpillar, and Westinghouse Turbines, among others. In addition, European companies (Germany, Portugal) supply equipment to the energy sector. Portuguese, Brazilian, and Chinese construction companies

generally lead in project construction.

How much does Angola spend on electricity?

The portion of the Angolan government budget dedicated to the electricity production, transmission and distribution sectors increased to US\$ 817.2 million in 2023 from US\$490 million in 2022. Angola's national budget for electricity assessment allocated is around US\$ 249.4 million.

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