

## **SolarTech Power Solutions**

# **Armenia Household Energy Storage Power Supply Customized Factory**



## Overview

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Who provides electricity in Armenia?

From 2006 to 2022, Electric Networks of Armenia (ENA) was the sole electric power distributor in the country, and still provides electricity to most users. It is Armenia's largest employer and serves approximately 985,000 electric utility customers.

Is Armenia developing a battery storage project?

Currently, Armenia is in the initial stages of developing a pilot project on battery storage, with plans for a utility-scale project with an estimated installed storage capacity of 1,200 MWh to be tendered in the coming years.

How much solar power does Armenia have?

Newly tendered solar deals comprise 210 MW of capacity. The government expects solar PV capacity to reach 100 MW by 2024 and 1,000 MW by 2030. According to the MTAI, which oversees the energy sector, wind energy potential in Armenia is approximately 450 MW.

What is Armenia's Energy Policy?

Diversifying energy sources and reducing import dependencies are key Armenian policy priorities. With no significant domestic fossil fuel reserves, hydroelectric power is the primary local energy source. Yerevan aims to expand renewables to meet decarbonization targets and decrease import reliance.

How did Armenia reform its energy sector?

After enduring a severe energy crisis in the mid-1990s, Armenia initiated substantial reforms in its energy sector. Partial privatization, restructuring of company ownership, and the introduction of cost-reflective tariffs were implemented.

Does Armenia have energy resources?

Armenia has limited energy resources and can meet only a fraction of the total demand for energy from domestic resources. Armenia does not have oil or natural gas reserves and is thus highly dependent on imported energy resources. It imports oil and petroleum products from Russia, Georgia, Iran, and Europe.

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### Contact Us

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