

## SolarTech Power Solutions

# AsianBatteryStorage



## Overview

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Does Singapore have a battery energy storage system?

Of the 11 ASEAN members, Singapore is taking the lead in the battery energy storage systems (BESS) space. Earlier this year, the city-state launched the region's largest battery energy storage system (BESS).

Does ASEAN need energy storage?

The ASEAN bloc has set the targets of 23% renewable energy in its Total Primary Energy Supply (TPES) and 35% renewable energy in ASEAN installed power capacity by 2025. This means that energy storage is required. Additionally, without BESS acceptance on a larger level, the needed funds won't materialise, and fewer BESS will be built.

Will Australian batteries help keep energy prices down?

In December 2022, the Australian government announced that eight large batteries to store renewable energy would be built around Australia to support the grid and help keep energy prices down. Nearly USD 120 million in funding for the projects will be provided by the government-owned Australian Renewable Energy Agency (ArenA).

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## Contact Us

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