

# BESS prices for residential solar panels in Oceania



## Overview

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NREL analyzes the total costs associated with installing photovoltaic (PV) systems for residential rooftop, commercial rooftop, and utility-scale ground-mount systems. This work has grown to include cost models for solar-plus-storage systems. NREL's PV cost benchmarking work uses a bottom-up.

Solar panels generate “free” electricity, but installing a system still costs money. A typical American household needs a 10-kilowatt (kW) system to adequately power their home, which costs \$28,241 in 2025. That price effectively drops to \$19,873 after considering the full federal solar tax credit.

Solar PV is the technology of choice for developers of utility-scale solar farms, distributed commercial and industrial (C&I) rooftop projects, and smaller residential rooftop installations. As an emissions-free technology, solar energy provides significant environmental benefits and directly.

Solar panel costs range from \$16,600 to \$20,500 for the average 6.5 kW system, but prices can vary from as little as \$7,700 for smaller solar systems to upward of \$34,700 for larger systems. To find the most up-to-date solar panel costs in 2025, we compared research from the U.S. Department of.

How much do solar panels cost on average?

As of 2025, the average cost of residential solar panels in the U.S. is between \$15,000 and \$25,000 before incentives. This typically translates to about \$2.50 to \$3.50 per watt of installed capacity (more on price per watt below). The total price depends.

The average cost of installing an average-size home solar system in 2025 is \$29,360 before federal tax credits and incentives [0]. The federal solar tax credit may reduce the net cost to \$20,552, and local incentives can further lower the cost. You can determine whether solar panels are worth it.

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