

## SolarTech Power Solutions

# Bulgaria grid-side energy storage cabinet costs



## Overview

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How much does a battery cost in Bulgaria?

Currently, Bulgaria's electricity market offers an opportunity for €110 (\$122) per MWh profit on battery energy storage with two hours of discharge capacity using energy arbitrage. Rystad Energy's analysis estimates battery system costs at a flat €60 (\$67) per MWh.

How much money is needed for energy storage projects in Bulgaria?

The Ministry of Energy of Bulgaria prepared EUR 589 million in grants for standalone energy storage projects. The deadline for applications is November 21. With the surge in photovoltaic capacity, ambitious plans for renewables overall and a collapse in the coal power segment, Bulgaria needs urgent grid upgrades alongside energy storage.

When will energy storage systems be installed in Bulgaria?

The selected energy storage facilities must be put into operation by the end of March 2026. Authorities will check the status of every project in May 2025, the announcement reads. Bulgaria already held the first two tenders for battery energy storage systems (BESS) that would be integrated with renewable electricity plants.

When does Bulgaria need a grid upgrade?

The deadline for applications is November 21. With the surge in photovoltaic capacity, ambitious plans for renewables overall and a collapse in the coal power segment, Bulgaria needs urgent grid upgrades alongside energy storage. Solar and wind power are intermittent – completely dependent on the weather.

How much battery energy storage capacity does Bulgaria have?

Bulgaria has installed between 40 MWh and 50 MWh of battery energy storage capacity to date. However, new national legislation as well as funds provided

through the European Union's Recovery and Resilience Facility (RRF) could add another 1 GWh of storage capacity over the next two years.

Will Bulgaria's energy storage capacity be used for solar peak shaving & grid balancing?

That capacity will be used for both solar peak shaving and grid balancing. The Bulgarian Energy Ministry opened a tender procedure for supply of energy storage on August 21, 2024. The procedure aims to provide funding for construction and implementation of a 3,000 MWh stand-alone battery storage facility.

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