

## SolarTech Power Solutions

# China Southern Power Grid s investment in behind-the-meter energy storage



## Overview

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China Southern Power Grid Technology (688248) announced on the evening of September 19 that in order to expand the energy storage equipment and service market, the company plans to invest 200 million yuan and Guangdong Energy Group Co., Ltd. (hereinafter referred to as "Guangdong Energy Group") to jointly invest in the establishment of Guangdong Energy Storage Industry Development Co., Ltd. (hereinafter referred to as "Energy Storage Company") to engage in energy storage asset investment and equity investment business.

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