

# **Congo solar power generation and energy storage application companies**



## Overview

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### Who is Congo energy?

Congo Energy is a Congolese company which is contributing to the recovery and development of the energy sector in the Democratic Republic of the Congo (DRC). Congo Energy offers products that reduce consumption while optimising the quality of installations. The company focuses on 4 areas: Electrical infrastructure for industries.

### Could solar power be the future of energy in Congo?

Congo is one of the top five oil producers in Sub-Saharan Africa. But despite its rich energy resources, the electrification rate is low, especially in rural areas, mainly because of a lack of electricity infrastructure. But solar power could be the future as it is also said to be cheaper for households.

### Will PROPARCO invest in a mini-grid project in eastern DRC?

Building on these initial successes, the company has developed a pipeline of mini-grid projects in Eastern DRC. Proparco plans to co-invest with IFC in this opportunity, and has jointly led the ESG and Governance action plans, bringing much-needed risk capital to the round to fully finance the series B projects.

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