

## SolarTech Power Solutions

# Croatia factory energy storage project



## Overview

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Croatia's first battery energy storage facility connected to the national transmission grid is taking shape near Šibenik, marking a significant step in modernising the country's energy infrastructure. The €60 million investment, co-financed by the European Bank for Reconstruction and Development.

Croatia is taking a major leap forward in its green energy transition, backed by a significant investment from the European Bank for Reconstruction and Development (EBRD) and other key partners. The project involves the construction of a sophisticated 60 MW battery energy storage system (BESS).

The Government of Croatia is preparing EUR 500 million for the installation of batteries for storing renewable energy. Minister of Economy and Sustainable Development Damir Habijan said Croatia is ready for changes in the energy sector. It is important to conduct the energy sector's green.

The European Bank for Reconstruction and Development (EBRD) is set to make a direct equity investment of up to €16.8 million in IE-Energy Projekt, a newly formed joint-stock company dedicated to developing a greenfield battery energy storage system (BESS) and a virtual power plant (VPP) in Šibenik.

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