

## SolarTech Power Solutions

# El Salvador Energy Storage Power Franchise



## Overview

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How much does electricity cost in Salvador?

The Salvadoran government subsidizes residential consumers for electricity use of up to 105 kWh monthly. The electricity subsidy costs the government between \$50 million to \$64 million annually. On October 25, 2023, the Legislative Assembly approved a price freeze for energy that ends in April 2024.

When did El Salvador start using solar energy?

On December 20, 2023, CEL opened its first solar energy facility, with an installed capacity of 17 MW. Solar power accounts for approximately 10 percent of El Salvador's energy production, primarily through private sector companies. El Salvador created a new autonomous entity called ENTE that owns the state-run transmission company ETESAL.

Who owns the electricity grid in El Salvador?

El Salvador created a new autonomous entity called ENTE that owns the state-run transmission company ETESAL. ENTE oversees the planning and execution of the national transmission grid expansion. ETESAL builds, maintains, and operates the electricity transmission grid.

Does El Salvador need an investment attraction strategy?

FUSADES published a report in May 2022 noting that El Salvador needed an investment attraction strategy focused on taking advantage of nearshoring to join global supply chains and diversify its productive structure, as well as expand access to technology and innovation.

Does El Salvador have an ESG framework?

El Salvador does not have a comprehensive ESG framework applicable across sectors to all companies. However, there are laws and regulations impacting environmental, social, and corporate governance responsibilities, such as the

Commercial Code, Labor Code and Environmental legislation.

Does El Salvador have a foreign direct investment policy?

El Salvador does not issue guarantees or directly co-finance foreign direct investment projects. However, El Salvador has a Public-Private Partnerships Law that allows private investment in the development of infrastructure projects, including in areas of health, education, and security.

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### Contact Us

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