

SolarTech Power Solutions

Energy Storage Battery Market 2025



Overview

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The global battery energy storage system market is anticipated to report a valuation of USD 74.8 billion in 2025 and is projected to reach USD 178.7 billion by 2035, expanding at a compound annual growth rate (CAGR) of 9.1% during the forecast period.

As shown to the right, the five-year outlook for the U.S. energy storage market projects sustained growth. According to projections, total installed energy storage capacity is expected to surpass 15 gigawatts (GW) in 2025 with a projected growth to 82 GW installed by 2029.

The global battery energy storage system market size is calculated at USD 10.16 billion in 2025 and is predicted to increase from USD 12.90 billion in 2026 to approximately USD 86.87 billion by 2034, expanding at a solid CAGR of 26.92% over the forecast period 2025 to 2034.

The U.S. energy storage market was estimated at USD 106.7 billion in 2024 and is expected to reach USD 1.49 trillion by 2034, growing at a CAGR of 29.1% from 2025 to 2034, driven by increased renewable energy integration and grid modernization efforts.

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