

SolarTech Power Solutions

Energy Storage Project Dynamics in 2025



Overview

Global energy storage installations are projected to grow by 76% in 2025 according to BloombergNEF, reaching 69 GW/169 GWh as grid resilience needs and demand balloon. Is energy storage on track for a record year in 2025?

The global energy storage sector is on track for another record year in 2025 as utility-scale projects expand into new regions. BloombergNEF (BNEF) forecasts that developers will add 94 gigawatts (247 gigawatt-hours) of battery capacity this year, a 35% increase over 2024 and the highest annual total to date (excluding pumped hydro).

How big will energy storage be in 2025?

BloombergNEF forecasts a record 94 GW (247 GWh) of utility-scale storage in 2025—a 35% rise—driven by China’s storage mandates. US tariffs, policy shifts and LFP dominance will drive growth to 220 GW/972 GWh by 2035. The global energy storage sector is on track for another record year in 2025 as utility-scale projects expand into new regions.

Will energy storage grow in 2024?

The energy storage sector maintained its upward trajectory in 2024, with estimates indicating that global energy storage installations rose by more than 75%, measured by megawatt-hours (MWh), year-over-year in 2024 and are expected to go beyond the terawatt-hour mark before 2030.

What drives energy storage project development?

Globally, energy storage project development is increasingly driven by the utility-scale segment, with mandates and targeted auctions driving gigawatt-hour projects in markets like China, Saudi Arabia, South Africa, Australia and Chile.

Will energy storage development continue to grow in the United States?

Amid ongoing conversations about grid reliability amid growing electricity demand driven in part by booming expansion of data centers and continuing interest in moving away from fossil fuels toward intermittent renewable resources, energy storage development will continue to grow across the United States.

Which emerging markets will lead the storage industry in 2025?

In Latin America, momentum was built as storage deployments increased by 42%. In 2025, emerging markets for storage will be on the rise. Saudi Arabia will lead the charge, fuelled by its expansion of solar and wind generation.

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