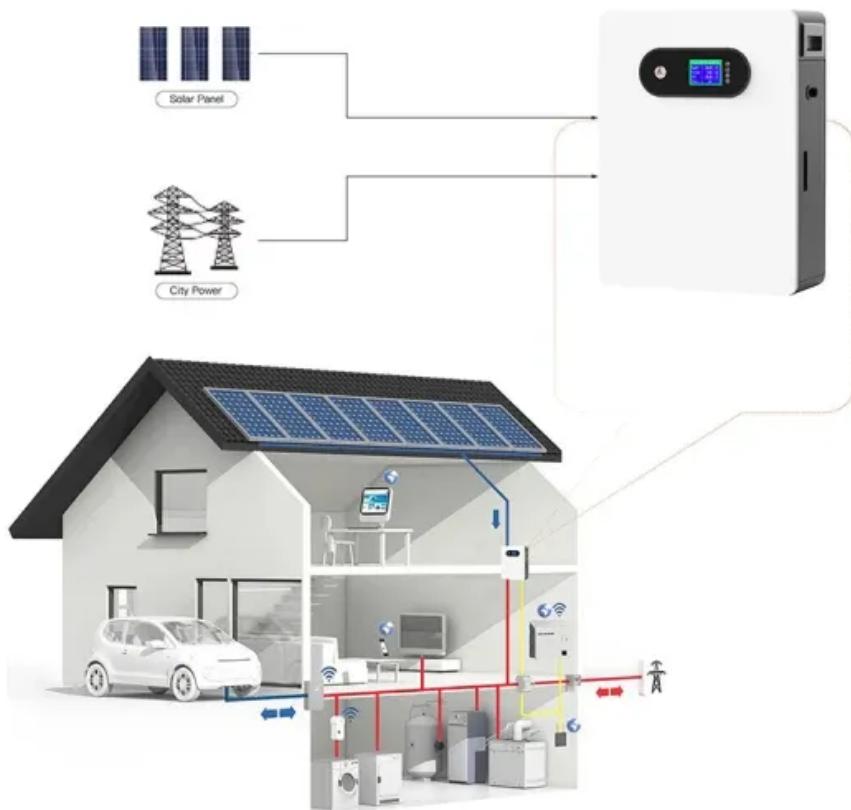


Gudian Energy Storage Battery



Overview

This project is the largest hybrid energy storage installation in China and hosts the world's largest grid-forming vanadium redox flow battery, set to reach a 250 MWh/1 GWh capacity in the project's second phase. What is a battery energy storage system?

A Battery Energy Storage System (BESS) secures electrical energy from renewable and non-renewable sources and collects and saves it in rechargeable batteries for use at a later date. When energy is needed, it is released from the BESS to power demand to lessen any disparity between energy demand and energy generation.

How much energy storage does China have in 2023?

By the end of 2023, China had completed and put into operation a cumulative installed capacity of new type energy storage projects reaching 31.4GW / 66.9GWh, with an average storage duration of 2.1 hours. The newly added installed capacity in 2023 was approximately 22.6GW / 48.7GWh, which is three times that for 2022 (7.3GW / 15.9GWh).

Are lithium-ion batteries a good storage option?

In terms of storage types, the dominant advantage of lithium-ion batteries continues to expand, accounting for 97.4% of the new type storage installation. Other types, such as air compression, and redox flow cell, have also achieved some breakthroughs, but their proportions remain low.

How much storage capacity does a lithium ion battery have in 2023?

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What is the 14th five-year plan for energy storage?

The “14th Five-Year Plan” has specified development goals for energy storage also on the provincial level. During the “14th FYP” period, 25 provinces and cities plan to complete 77.65 GW new type storage installation. That scale is more than twice the “14th FYP” target (30 GW) set by the NEA.

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