

SolarTech Power Solutions

How much does solar energy cost in Argentina



Overview

The average cost of solar PV systems is approximately \$1,200 per kilowatt (kW), translating to a total investment of around \$1.2 million for a 1 MW solar farm. Is Argentina a good country for solar energy?

Introduction There is a measure of agreement that Argentina's solar resource is ideal for photovoltaic (PV) and solar thermal (ST) development, both for large- and small-scale (distributed) installations. The yearly Renewable Energy Country Attractiveness Index published by Ernst and Young places Argentina in the 18th position for PV.

Does Argentina have a potential for solar energy utilization?

Conclusions Our work found a large gap between Argentina's potential for solar energy utilization and the current solar energy deployment, despite advantages such as a high solar and land resources.

Should Argentina invest in solar energy?

If Argentina were able to stabilize its economy and provide better incentives for solar, investors would be more apt to support renewable energy projects. However, the lack of residential distributed generation projects is hindering mainstream solar adoption.

How many GWh of electricity does Argentina generate a year?

As of 2019, Argentina's energy mix included 85.81% fossil fuels. 1 This is why it took Argentina until 2020 to finally reach 1000 GWh of electricity generated from PV projects. 2 Argentina is by no means the only country to be stuck in a difficult situation with PV adoption.

Why is solar thermal technology less developed in Argentina?

Solar thermal technology is even less developed, in part due to the low natural gas prices resulting from political strategies that aim to soften the impact of an unstable economy on family budgets. This review describes this gap by

summarizing the current state of Argentine solar energy.

Is solar adoption a problem in Argentina?

(Credit: Nestor Barbitta) For a country with the abundant solar resources of Argentina, the lack of PV adoption is cause for concern. The north of Argentina experiences high levels of solar radiation and has the capacity to produce electricity and jobs for rural and underserved communities in the country.

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