



**SolarTech Power Solutions**

# **Huawei Kazakhstan solar panel project**



## Overview

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Which Chinese companies invest in solar & wind power plants in Kazakhstan?

The most significant Chinese investments, amounting to hundreds of millions of dollars, are being made in the construction of solar and wind power plants in Kazakhstan. Chinese companies such as Universal Energy, Risen Energy and State Power Investment Corp, have become major investors in solar and wind power plants in the country.

Is China a big player in Kazakhstan's new solar projects?

China, which now produces 70 percent of the world's solar panels, is well represented in Kazakhstan's new renewable projects, but it is not the only player. Kazakhstan's largest solar project - a 100 MW field in Saran, Karaganda Province - was opened last year by a German company, also with EBRD backing.

Does China invest in New energy projects in Kazakhstan?

Nan Yi, chairman of the Chinese energy company, revealed that since 2015, the company has been investing in new energy projects in Kazakhstan, including photovoltaic and wind energy stations.

Is Kazakhstan a good place to invest in solar power?

Kazakhstan has remarkable solar potential with a very well-designed auction system, a clear renewable capacity addition schedule, and a solid decarbonisation target. The country is now also including storage systems as part of its public procurement strategy in a move that will ease further integration of renewables into the grid.

Can solar power drive Kazakhstan's decarbonisation?

The focus now is on leveraging solar's comparative advantages to drive forward Kazakhstan's decarbonisation and harness its significant solar resources. This report builds on the first edition of solar investment

opportunities in Kazakhstan.

### What is China-Kazakhstan Green Energy Cooperation?

The Kapshagay photovoltaic power station, one of the largest single solar power projects in the Central Asian country, is a part of the China-Kazakhstan green energy cooperation initiative, jointly invested in and constructed by the Chinese company Universal Energy and Kazakh counterparts.

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