

## **SolarTech Power Solutions**

# **Japanese energy storage power supply quotation**



## Overview

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What is Japan's energy storage policy?

As policy, technology, and decarbonization goals converge, Japan is positioning energy storage as a critical link between its climate targets and energy reliability. Japan's energy storage policy is anchored by the Ministry of Economy, Trade and Industry (METI), which outlined its ambitions in the 6th Strategic Energy Plan, adopted in 2021.

Will Japan invest in battery storage?

Japan's first auction for long-term zero emissions power capacity has attracted strong bidding interest with a plan to install battery storage, as investment in the power storage system is gaining momentum in line with expanded use of fluctuating renewable energy sources.

How is Japan's energy storage landscape changing?

Japan's energy storage landscape is shifting, pushed by household demand, corporate ESG mandates, and domestic battery manufacturing. The residential lithium-ion market, projected to grow at a CAGR of 33.9% through 2030, remains one of the fastest-expanding segments.

Why are battery storage systems being installed in Japan?

Several megawatt-hours of residential battery storage systems, typically paired with solar PV, are being installed in Japan on a monthly basis. This is largely due to concerns about losing power at home, given the seismic activity the country is frequently subject to, as well as extreme weather events like typhoons.

Does Tokyo Gas have a battery energy storage system?

Tokyo Gas is also participating in the Japanese utility-scale battery energy storage system (BESS) market, signing a 20-year tolling offtake deal with Australian developer Eku Energy for a forthcoming 30MW/120MWh project.

Is Japan a good market for grid-scale storage?

With strong ambitions towards the energy transition and a liberalised power market structure, Japan is one of the most promising markets for grid-scale storage in Asia Pacific. The country's electricity consumption per capita is twice the Asia Pacific average, and there is a race to keep up.

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