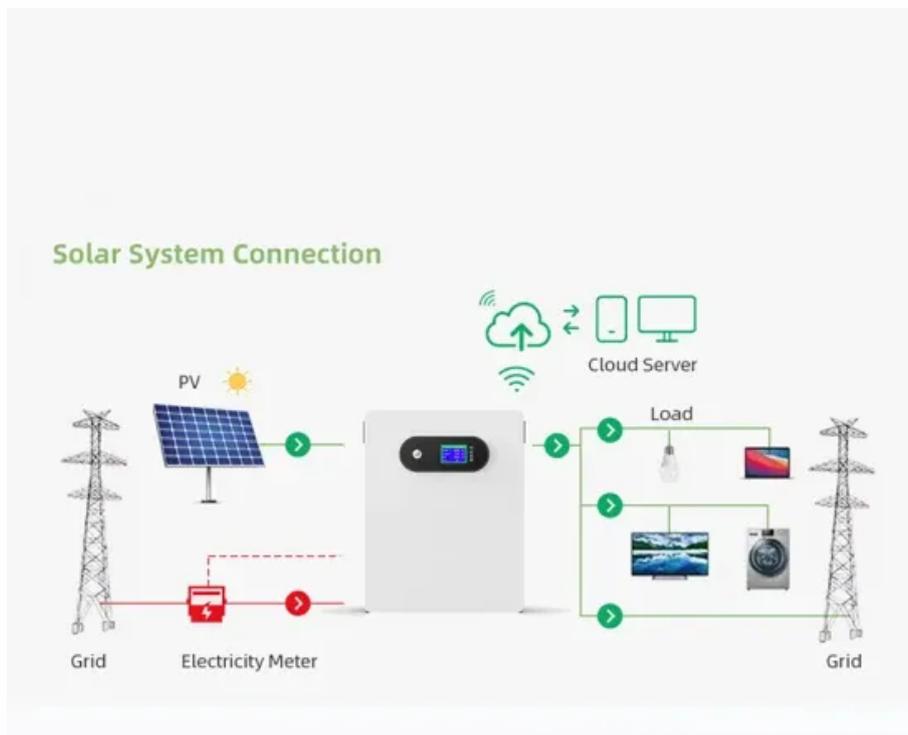


SolarTech Power Solutions

Large-scale battery storage costs in Austria



Overview

Recent industry analysis reveals that lithium-ion battery storage systems now average €300-400 per kilowatt-hour installed, with projections indicating a further 40% cost reduction by 2030.

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The EIWG contains a definition of electricity storage that literally implements the DIR 2019/944 (sec. 6), as well as a basic general provision (section 82). In the electricity grid, 'energy storage' will mean either the conversion of electrical energy into a form of energy which can be stored, the

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les of thermal energy storage systems. On a much grander scale, Finnish energy company Vantaa is building what it says will be the world's most cost-effective MWh batteries available. The Invinity VS3 utility-grade vanadium flow batteries are the preferred choice and can be put to optimum use at any time. This.

For the first time, an analysis shows how much storage capacity Austria needs on its path to 100% renewable electricity by 2030 and climate neutrality by 2040. Battery storage systems are seen as a key link for distributing solar power throughout the day and compensating for grid capacity gaps.

Source: Austrian Power Grid (APG), Study: Zusammen2040, available at: <https://www.apg.at/medien/2024/04/11/zusammen-2040/>. Integrated Austrian Grid Infrastructure Plan (ÖNIP). Thank you for your Attention! Any Questions?

Source: Österreichs Energie, Wasserkraft und Klimawandel in Österreich (2024).

to unlock the immense potential of this strategically critical technology. One thing is certain, battery energy storage systems – from residential to commercial & industrial (C&I) to utility-scale – are the absolute short cut to delivering the flexible, electrified energy h of newly deployed BESS.

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