

# Latest on Uzbekistan's new energy storage policy



## Overview

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TASHKENT, UZBEKISTAN (29 October 2025) — The Asian Development Bank (ADB), together with ACWA Power Company, Sumitomo Corporation, Chubu Electric Power Co. Inc., and Shikoku Electric Power Co. Inc., has signed a landmark financing package to build two utility-scale solar power plants.

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The Project involves the construction, ownership and operation of solar power plants that can generate 1,000 MW, equivalent to the annual electricity consumption of approximately 600,000 households, and large-scale battery energy storage systems (BESS), with a total storage capacity of 1,336 MWh.

The European Bank for Reconstruction and Development (EBRD) is providing \$142mn (€121mn) in financing for two special-purpose vehicles (SPVs) set to develop Uzbekistan's and Central Asia's largest combined solar photovoltaic and battery energy storage project to date. The two SPVs—ACWA Power.

ADB and partners mobilize financing for solar and battery projects in Uzbekistan bringing clean energy to around 600,000 homes and promoting green growth. TASHKENT, UZBEKISTAN (29 October 2025) — The Asian Development Bank (ADB), together with ACWA Power Company, Sumitomo Corporation, Chubu.

Tashkent, Uzbekistan, January 24, 2025 /PRNewswire/ – Sungrow, a global leader in PV inverters and energy storage systems (ESS), in collaboration with China Energy Engineering Corporation (CEEC), is proud to announce the successful commissioning of the Lochin 150MW/300MWh energy storage project in.

A comprehensive Uzbekistan energy reform initiative is delivering a deep transformation, with concrete steps reshaping how power is generated, distributed, and consumed. Since 2017, the country has moved beyond

blueprints and into real-world change, marked by significant gains in Uzbekistan.

The European Bank for Reconstruction and Development (EBRD) is co-financing a solar energy and battery project in Uzbekistan by offering a financing package of €121m (\$142m). This project includes two special-purpose vehicles (SPVs), ACWA Power Sazagan Solar 1 and ACWA Power Sazagan Solar 2.

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