

SolarTech Power Solutions

Mali's industrial and commercial grid-side energy storage investment



Overview

How can Mali improve the energy sector?

The unreliable electrical grid is the main barrier to the development of the mining sector, one of Mali's most important industries. To address these challenges, the transition government is working to expand electricity supply, including off-grid solutions in rural areas, and encourage investment in the energy sector to stimulate the economy.

How is energy du Mali financed?

Energie du Mali (EDM), the state-owned electric utility, is poorly managed and heavily subsidized by the government and financed by regional multinational banks, as the relatively high price of its electricity (average \$0.16/kWh) is insufficient to cover the cost of production and distribution (\$0.24/kWh).

Is Mali a good country for energy development?

Mali is endowed with plentiful solar and hydro potential, and energy sector development remains a priority for the Malian transition government.

Why is Mali a partner of power Africa?

Mali is a partner of Power Africa, a market-driven, U.S. government-led public-private partnership (PPP) aiming to double access to electricity in sub-Saharan Africa. It offers tools and resources to private sector entities to facilitate doing business in sub-Saharan Africa's power sector.

Are onsite generators a viable option for mining companies in Mali?

Many companies resort to onsite generators to power their activities, though this is an expensive solution that is difficult to execute at scale. The unreliable electrical grid is the main barrier to the development of the mining sector, one of Mali's most important industries.

Does Mali have a PPP law?

In 2016, Mali passed a law governing PPPs and in early 2017 an office was established to implement the law, expedite PPPs (including energy projects), and ensure PPPs are successfully enacted.

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