

SolarTech Power Solutions

Malta station-type energy storage system



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Overview

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"Utility-scale battery storage is a game changer for the electric grid. It provides the flexibility and resilience needed to accommodate increasing amounts of renewable energy, reducing reliance on fossil fuels and paving the way for a cleaner, more sustainable energy future." renewable energy.

CAMBRIDGE, Mass.-- (BUSINESS WIRE)--Malta Inc., a leader in long-duration energy storage, today announced that it has closed on a round of financing provided by a group of investors including Siemens Energy Ventures and Alfa Laval as well as existing shareholders Breakthrough Energy Ventures.

Malta's Pumped Heat Energy Storage (PHES) technology is based on a high-temperature heat-pump electricity storage system for large-scale long-duration energy storage (LDES). This technology is well-suited to the changing energy landscape, with the potential for discharge duration capabilities of.

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