



**SolarTech Power Solutions**

# **Microinverter share**



## Overview

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The global microinverter market size was valued at USD 4.12 billion in 2024. It is projected to grow from USD 4.78 billion in 2025 to USD 15.40 billion by 2032, exhibiting a CAGR of 18.18% during the forecast period. Asia Pacific dominated the global market with a share of 60.92% in 2024.

The global micro inverter market size was estimated at USD 4.67 billion in 2024 and is projected to reach USD 17.34 billion by 2030, at a CAGR of 24.58% from 2025 to 2030. The market is experiencing steady growth, driven by the rising adoption of rooftop solar systems and the increasing emphasis on.

Micro Inverter Market is Segmented by Phase Type (Single-Phase, Three-Phase), Communication Technology (Wired, Wireless), Component (Hardware, Software and Services), Sales Channel (Direct (OEM/Online), Indirect (Distributors/Installers)), Application (Residential Rooftop, Commercial and Industrial).

The global Micro-inverter Market was valued at USD 4.91 billion in 2024 and is projected to grow from USD 6.04 billion in 2025 to USD 14.48 billion by 2029, at a CAGR of 24.1% during the forecast period. This growth is primarily driven by the escalating influx of investments in solar energy, the.

The global microinverter market was valued at USD 2.9 billion in 2024 and is estimated to grow at a CAGR of 10.6% from 2025 to 2034. Increased consumer demand for plug-and-play solar systems is anticipated to drive the

adoption of microinverters. Plug-and-play solar systems are convenient to.

The micro inverter market is projected to grow from USD 2.3 billion in 2025 to USD 5.7 billion by 2035, at a CAGR of 9.6%. Single Phase will dominate with a 38.6% market share, while standalone will lead the connectivity segment with a 41.9% share. The Micro Inverter Market is estimated to be. Why is the micro inverter market growing?

The market is experiencing steady growth, driven by the rising adoption of rooftop solar systems and the increasing emphasis on maximizing energy efficiency. North America held the largest revenue share of 37.74% in the global micro inverter market. The micro inverter market in the U.S. is experiencing strong momentum.

What is the market share of micro inverters in 2024?

By application, residential segment held the largest market revenue share of over 79.34% in 2024. Factors such as the growing shift toward module-level power electronics (MLPE), enhanced system performance, and safety benefits fuel the demand for micro inverters across residential and small-scale commercial applications.

Who are the leading companies in the micro inverter market?

Some key players operating in the market are Enphase, Darfon Electronics Corporation, Deye Inverter, Sparq Systems, Fimer Group, Solis Solar, Tata Power Solar, and others. The following are the leading companies in the micro inverter market. These companies collectively hold the largest market share and dictate industry trends.

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Where is the microinverter market segmented?

The global market is segmented into North America, Europe, Asia Pacific, Latin America, and the Middle East & Africa. Asia Pacific is estimated to have all the dominant microinverter market share during the study period.

## How big is the micro inverter market in 2025?

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