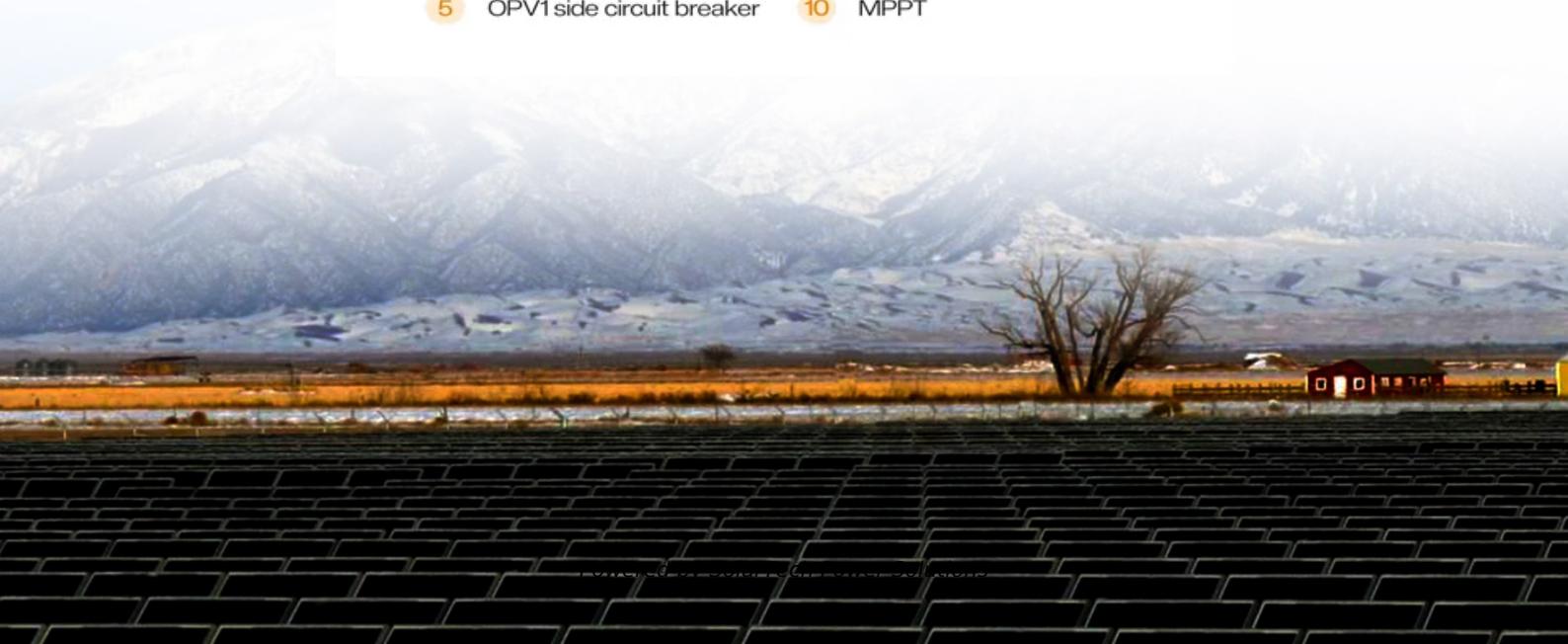
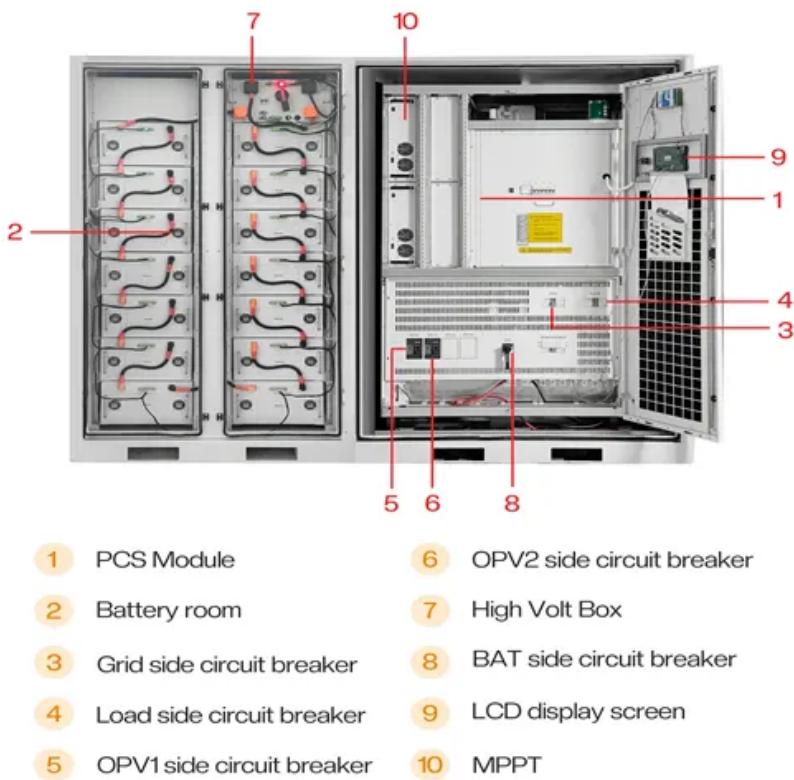


Moroccan Liquid Flow Energy Storage Battery Company



Overview

Which Chinese lithium battery companies are based in Morocco?

Since 2023, several Chinese lithium battery industry chain companies, including CATL, Gotion High-Tech, Sunwoda, BTR, Huayou Cobalt, CNR Advanced Material and Tinci Materials, have collectively invested in Morocco and built factories. The battery industry chain centered around LFP is forming rapidly.

What will Morocco's OCP do with LFP batteries?

The strong outlook for LFP batteries is encouraging Morocco's OCP to move quickly. From producing zero tons of battery-grade material in 2021, the group aims to deliver 30,000 tons of intermediate products for LFP batteries by 2027. To support this ambition, OCP's innovation arm, InnovX, announced a major new initiative in 2024: Mera Batteries.

Will Huayou Cobalt & LG Energy Solution Co-build a battery plant in Morocco?

Huayou Cobalt and LG Energy Solution will co-build a plant in Morocco, one for 50,000 tons of LFP annually and another for 52,000 tons of lithium conversion annually. In addition to abundant phosphate reserves, Morocco also possesses metal resources like cobalt and lithium needed for battery production and has cost advantages.

Does CATL have a battery production base in Morocco?

CATL has already planned over 100 GWh of production capacity at its European factories. Additionally, Sunwoda is also setting up a battery production base in Morocco. The number of material manufacturers investing in Morocco is even larger.

What's going on with EV batteries in Morocco?

The battery industry chain centered around LFP is forming rapidly. In June this year, the Moroccan government announced that Gotion High-Tech would

invest \$1.3 billion (US) to build a gigafactory for EV batteries.

Does sunwoda have a battery production base in Morocco?

Additionally, Sunwoda is also setting up a battery production base in Morocco. The number of material manufacturers investing in Morocco is even larger. In April this year, Zhongke Electric planned to invest about \$699 million (US) to implement an integrated base project for producing 100,000 tons/year of anode materials in Morocco.

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