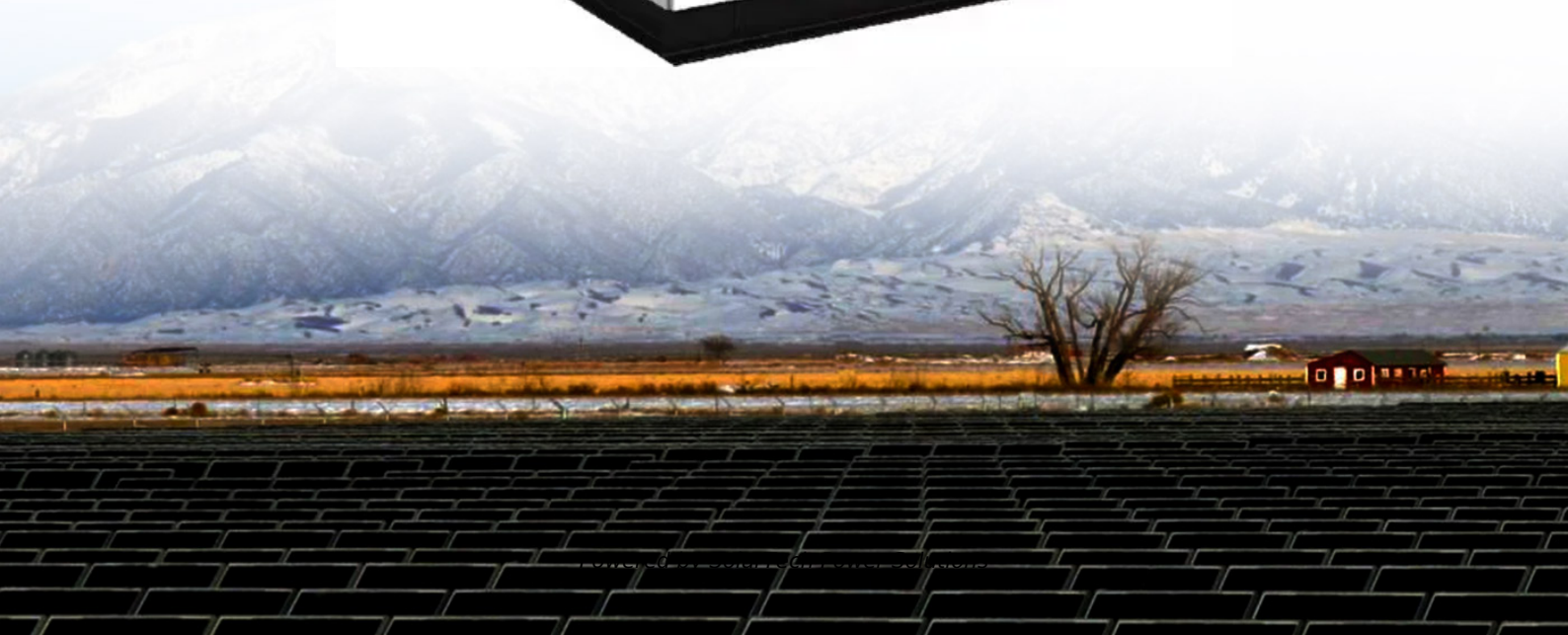


SolarTech Power Solutions

New energy storage preferred projects include



Overview

The largest upcoming BESS projects in the world include BYD's 12.5 GWh project in Saudi Arabia, Greenergy's 11 GWh Oasis de Atacama project in Chile, and Sungrow's 7.8 GWh deployment in Saudi Arabia lead the pack, PowerChina's 6 GWh project in Inner Mongolia and India's Green Energy Corridor in Ladakh, which includes a 12 GWh storage component, also rank among the world's most ambitious undertakings. Which energy storage projects have a low utilisation co-efficient?

According to a survey by the China Electricity Council, new energy distribution and storage projects have a low equivalent utilisation co-efficient of 6.1%, the lowest among the application scenarios, while the average for electrochemical energy storage projects is 12.2% (Figure 8).

What are the different types of energy storage technologies?

Depending on how energy is stored, storage technologies can be broadly divided into the following three categories: thermal, electrical and hydrogen (ammonia). The electrical category is further divided into electrochemical, mechanical and electromagnetic (Figure 2).

What is the implementation plan for the development of new energy storage?

In January 2022, the National Development and Reform Commission and the National Energy Administration jointly issued the Implementation Plan for the Development of New Energy Storage during the 14th Five-Year Plan Period, emphasizing the fundamental role of new energy storage technologies in a new power system.

How many electrochemical storage stations are there in 2022?

In 2022, 194 electrochemical storage stations were put into operation, with a total stored energy of 7.9GWh. These accounted for 60.2% of the total energy stored by stations in operation, a year-on-year increase of 176% (Figure 4).

What are the application scenarios for energy storage systems?

There is an extensive range of application scenarios for industrial and commercial energy storage systems, including industrial parks, data centers, communication base stations, government buildings, shopping malls and hospitals.

How many energy storage projects are there in the world?

It has 9.4GW of energy storage to its name with more than 225 energy storage projects scattered across the globe, operating in 47 markets. It also operates 24.1GW of AI-optimised renewables and storage, applied in some of the most demanding industrial applications.

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