

## SolarTech Power Solutions

# Romania Communication Base Station Wind and Solar Complementary Project



## Overview

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Are wind and solar power projects eligible for subsidies in Romania?

Wind and solar power projects with a combined capacity over 1.5 GW in Romania are eligible for subsidies under a contract-for-difference (CfD) scheme. The first round of auctions resulted with ten and eleven winning bids, respectively.

How many solar and wind projects are being built in Romania?

Copenhagen, Denmark, 5 July, 2024 – European Energy has received grid connection approvals for around 500 MW of solar and wind energy projects across Romania. These approvals bring the projects closer to the ready-to-build stage. The total development pipeline for European Energy Romania now exceeds 1.5 GW of solar and wind projects.

What is the development pipeline for European energy Romania?

The total development pipeline for European Energy Romania now exceeds 1.5 GW of solar and wind projects. European Energy is in working process to receive grid connection approvals for the remaining projects in the near future, which is an important step in project development, moving these initiatives closer to a ready-to-build stage.

How much does wind power cost in Romania?

The weighted average of accepted wind power prices is EUR 65 per MWh, compared to EUR 51 per MWh for photovoltaics. Officials in Romania are hoping that the EUR 3 billion approved from the European Union's Modernisation Fund will cover the costs of the new 15-year CfD mechanism for solar and wind power.

How to develop a solar plant project in Romania?

The first step in developing a solar plant project in Romania is to secure a title over the land. The most common title, besides the ownership title, which gives

right to build and own the respective infrastructure for a solar plant project, is the superficies right.

Who won Romania's largest wind power project?

The winners include only two firms with majority Romanian capital. The largest wind power project, Peștera 2, is for 245 MW. The main co-owners of the developer, Radramo Power, are Marius Felician Gherasim (40%), Ion Rusei (20%) and Cyprus-based RNV Trade Mark Co. Ltd (20%). The contract price is EUR 64.9 per MWh.

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