



**SolarTech Power Solutions**

# **Serbia Electric Power Construction Energy Storage Project**

**12.8V 100Ah**



## Overview

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The Government of Serbia has signed an agreement with the Hyundai Engineering-UGT Renewables consortium on building solar power plants with a total connection capacity of 1,000 MW (1,200 MW in nameplate capacity), along with battery systems for electricity storage of up to 200 MW/400 MWh. Can Serbia build a solar power plant?

The Government of Serbia has signed an agreement with the Hyundai Engineering-UGT Renewables consortium on building solar power plants with a total connection capacity of 1,000 MW (1,200 MW in nameplate capacity), along with battery systems for electricity storage of up to 200 MW/400 MWh. The signing will be followed by talks on financing terms.

How many MW of battery storage will be developed in Serbia?

Up to 200 MW of battery storage will be developed across the sites. Image: Ministry of Mining and Energy, Tanjug Plans for 1 GW of new solar in Serbia are set to go ahead after the signing of an implementation agreement.

How much power does Serbia have?

It currently has a total capacity of approximately 3490 megawatts (MW) of renewables, with 2342 MW in hydropower in 2019 according to the European Energy Community. Serbia announced plans to install new hydropower plants and two existing dams, and to rehabilitate a further 15 existing power plants totaling around 30 MW with EBRD financing.

How much electricity does Serbia get from fossil fuels?

Serbia currently gets more than 60% of its electricity from fossil fuels. The contract is the latest in a line of solar projects backed by Serbia's Ministry of Mining and Energy this year, which includes plans for a 1 GW solar panel factory and another 500 MW of solar.

How much hydropower does Serbia have?

Serbia has plans to significantly expand its installed hydropower and renewables capacity in the coming years. It currently has a total capacity of approximately 3490 megawatts (MW) of renewables, with 2342 MW in hydropower in 2019 according to the European Energy Community.

What is Serbia's energy investment plan?

The Ministry of Mining and Energy has announced a €15 billion investment plan for the electricity sector in next several years, expecting to reach more than 3 GW of renewable energy production plants. The main players and investors in the Serbian Energy Sector are:

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