

Solar Tracking System Market

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Overview

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The global solar tracker market size was valued at USD 7.88 billion in 2023 and is projected to grow from USD 8.67 billion in 2024 to USD 25.24 billion by 2032, exhibiting a CAGR of 14.3% during the forecast period. North America dominated the global market with a share of 56.85 % in 2023. The.

The Solar Tracker Market Report is Segmented by Axis Type (Single Axis and Dual Axis), Technology (Photovoltaic, Concentrated Solar Power, and Concentrated Photovoltaic), Application (Utility-Scale, Commercial and Industrial, Residential and Micro-Grid, and Others), Drive Type (Electric Motor.

Chicago, Nov. 04, 2025 (GLOBE NEWSWIRE) -- The global solar tracker market was valued at US\$ 9.29 billion in 2024 and is expected to reach US\$ 32.43 billion by 2033, growing at a CAGR of 14.9% from 2025 to 2033. The global solar tracker market is experiencing a period of extraordinary growth. A.

The global solar tracker market size was calculated at USD 7.01 billion in 2024 and is expected to reach around USD 71.81 billion by 2034, expanding at a CAGR of 26.2% from 2025 to 2034. The market sizing and forecasts are revenue-based (USD Million/Billion), with 2024 as the base year. The global.

Introduction of various mandates, incentive programs and initiatives including the U.S. Inflation Reduction Act or Australia's Solar Sunshot program, will

further bolster the business scenario. The shift in focus of countries and businesses towards renewable energy has led to greater emphasis on. What is the global solar tracker market size?

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What is the expected CAGR of the solar trackers market?

The global solar trackers market size was valued at US\$ 3.2 billion in 2022. The market is estimated to surge at a CAGR of 7.5% by 2033, reaching a value of about US\$ 7.2 billion by 2033.

What makes the solar tracker market unique?

The research and development of solar trackers is a major differentiating factor for manufacturers in this market. Some of the prominent players in the global solar tracker market are: Free report customization (equivalent up to 8 analyst's working days) with purchase. Addition or alteration to country, regional, and segment scope.

How big is China solar trackers market?

The China solar trackers market is expected to reach US\$ 1.4 billion by 2033, growing at a CAGR of 7.4%.

How big is the solar tracker market in 2024?

Utility-scale contracts represented 82% of the solar tracker market size in 2024 as economies of scale align with bankability tests demanded by project finance lenders. Tracker shipments to utility projects are forecast to rise 15% annually through 2025, giving trackers a 55% share of global installations outside China.

How solar trackers are transforming the solar industry?

Modern solar trackers can integrate with smart grid technologies and IoT, allowing for better monitoring, control, and optimization of energy production which will accelerate the business dynamics. As of PV Tech 2024, nearly 752GW of solar trackers will be installed between 2024 and 2030.

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