

## SolarTech Power Solutions

# Solar panel pre-increase



## Overview

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TrendForce says solar module, cell, and wafer prices will rise in the second quarter as China accelerates installations ahead of looming regulatory changes. Will solar module prices increase in the next six months?

Solar module prices are expected to increase significantly from current levels in the next six months, according to Yana Hryshko, head of Solar Supply Chain Research for Wood Mackenzie. "Prices have to increase, as the Chinese solar manufacturing industry is going to do everything to make this happen," she told pv magazine.

Will rising solar cell prices rise?

Rising module prices have also lifted solar cell prices, TrendForce said. The firm said it expects M10L tunnel oxide passivated contact (TOPCon) and G12 TOPCon cell prices to rise by nearly 1.7% month-over-month in April, while G12R TOPCon could see a 6.67% increase.

Which solar module manufacturers have announced price hikes?

Following this, LONGi also declared that the prices of its B-type modules would rise by 1-2 cents, effective October 29. Additionally, reliable sources indicate that Tongwei Solar, Jinko Solar, and JA Solar will also increase their prices by CNY 1-3 cents. This means that all top five solar module manufacturers have announced price hikes.

Will solar prices rise in the second quarter?

The congressional budget bill made broad cuts to tax credits, including to energy efficiency investments like heat pumps. TrendForce says solar module, cell, and wafer prices will rise in the second quarter as China accelerates installations ahead of looming regulatory changes.

Why are photovoltaic prices rising?

Although this increase is not a result of capacity clearing, it brings positive

news to the photovoltaic industry, suggesting that rather than continuing an escalating price war, companies are opting to raise prices collectively for mutual profit.

Will solar wafer prices rise in the third quarter?

Solar wafer prices are following a similar trajectory, with April prices projected to climb more than 3.5% month over month before dropping sharply in the third quarter as demand falls. Polysilicon prices are also set to rise into the second quarter, with TrendForce forecasting CNY 45/kg.

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