

SolarTech Power Solutions

Solomon Islands New Energy Storage



Overview

The Solomon Islands Renewable Energy Development Project will finance two solar farms and a utility-scale grid-connected energy storage system on the Solomon Islands. The Asian Development Bank, Saudi Fund for Development, and Solomon Power are all financing the project.

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The Solomon Islands Renewable Energy Development Project will fund the construction of two photovoltaic (PV) parks and a large-scale grid-connected energy storage system in the Solomon Islands with financing provided by the Asian Development Bank, the Saudi Fund for Development and Solomon Power. A.

HONIARA, SOLOMON ISLANDS (12 September 2024)– The Asian Development Bank (ADB) and the Government of Solomon Islands are joining other partners to help Solomon Islands transition to renewable energy with a transformational project that will accelerate renewable energy generation and battery storage.

The Solomon Islands Renewable Energy Development Project will finance two solar farms and a utility-scale grid-connected energy storage system on the Solomon Islands. The Asian Development Bank, Saudi Fund for Development, and Solomon Power are all financing the project. A project is now underway.

This will provide access of low-income households to electricity in Peri-urban and rural areas of Solomon Islands, and by increasing the generation capacity of renewable energy facilities (solar PV) in the Islands. How did the Solomon Islands make getting electricity easier?

The Solomon Islands.

Imagine a tropical archipelago where 72,000 islanders across 900+ islands

rely on diesel generators that guzzle \$0.30/kWh—triple the U.S. average. Welcome to the Solomon Islands, where the Oslo Solomon Islands Energy Storage Project aims to swap smoke-belching generators for lithium-ion batteries.

A group of investment firms led by the Asian Development Bank (ADB) has partnered with the government of the Solomon Islands to finance new solar PV power plants, increase rooftop solar PV installations and support the islands' power sector reforms. The initiative is funded by a US\$10 million.

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