

SolarTech Power Solutions

Somalia container energy storage system exports



Overview

What are net exports in Somalia?

In a nutshell, net exports represent the amount by which foreign spending on a home country's goods or services exceeds or lags the home country's spending on foreign goods or services. Somalia has positive net exports in the international trade of books, newspapers and pictures.

Which exports grew fastest in Somalia in 2022?

Books, newspapers and pictures was the fastest grower among Somalia's top 10 export categories, up by 244.1% from 2022 to 2023. In second place for improving export sales was copper via a 74.8% advance. Somalia's shipments of the metals iron and steel posted the third-fastest gain in value, up by 49.6%.

What happened to Somali exports in 2022?

Year over year, the overall value of Somalian exported goods shrank by -72% compared to \$751.9 million starting from 2022.

Does Somalia have a strong competitive advantage?

Somalia has positive net exports in the international trade of books, newspapers and pictures. In turn, these cashflows indicate Somalia's strong competitive advantages under the related product category.

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