

SolarTech Power Solutions

Spain Republic Energy Storage Project



Overview

Spain has taken a decisive step in strengthening its energy infrastructure with the launch of a €700 million support scheme aimed at expanding large-scale energy storage across the country. What is Spain's energy storage program?

For stakeholders in battery storage, thermal storage, and pumped hydro, this program offers not only financial backing but also long-term stability and political support. Spain has launched a €700 million energy storage program to support battery, thermal, and pumped hydro projects, aiming to deploy 2.5–3.5 GW of capacity.

How will Spain increase its energy storage capacity?

Spain has launched an ambitious €700 million (around \$796 million) program to increase its energy storage capacity. This plan will add 2.5 to 3.5 gigawatts (GW) of storage. It includes pumped hydro, thermal energy storage, and battery systems.

Will Spain support new 'electricity storage projects'?

The European Commission said it will support the construction of 1,800MWh of new 'electricity storage projects' while Spain's Ministry for the Ecological Transition and the Demographic Challenge (MITECO) said it would support a total of 2.5-3.5GW of new capacity, in a separate announcement.

Can Spain deploy large-scale energy storage with co-financing of 85%?

The European Commission on Monday greenlit a new aid scheme to enable Spain to deploy large-scale energy storage with co-financing of up to 85%. The European Commission on Monday approved a new aid scheme for the deployment of large-scale electricity storage in Spain.

Does Spain have a state aid scheme for energy storage?

The European Commission has approved a €699 million state aid scheme in Spain to support the deployment of up to 3.5GW of energy storage.

How will the European Commission support large-scale energy storage in Spain?

The European Commission on Monday approved a new aid scheme for the deployment of large-scale electricity storage in Spain. Subsidies will be available for standalone energy storage sites, projects installed alongside renewable energy facilities, and storage planned as part of thermal power plants.

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