

The island energy site is built at cost price



Overview

How much does the Princess Elisabeth energy island cost?

The cost of the Princess Elisabeth energy island in the North Sea could soar to 7 billion euros, significantly higher than the initial estimate of 2.2 billion euros, report Belgian newspapers De Tijd, De Standaard and L'Echo on Thursday. The rising expenses could have serious consequences for Belgian consumers and businesses.

How much does a wind Island cost?

The planned energy island off the Belgian coast is likely to cost at least €7 billion, instead of the initial estimate of €2 billion. The island is intended to connect new offshore wind farms to land and eventually be connected to an international wind farm network.

How will a new 'energy island' work?

Gradually, the 23 structures will be floated out to sea by tugboat to a spot around 45 kilometres off the coast of Ostend, Belgium, where they will form the outer walls for the foundations of a huge new 'energy island' designed to make the generation of offshore wind power in the North Sea more efficient.

Why did Belgium build a new energy island?

The construction of the energy island is part of Belgium's federal investment plan regarding "essential infrastructure", a classification under European regulations that allowed Elia to incur debt and recover the project's costs over several years through energy bills for households and businesses.

How much will the North Sea energy hub cost?

Instead of the planned €2.2 billion, the North Sea energy hub's price is expected to be €7 billion, Belgian newspaper De Tijd reported on October 24. Such a steep increase in costs for the "green" flagship project would impact families and industry for years and major electricity consumers are now calling

for it to be paused.

Will Denmark build a 3 gigawatt Artificial Energy Island in 2021?

The Danish Parliament approved the design and construction of a 3 gigawatt artificial energy island in 2021. Located in the North Sea, 80 kilometres west of Jutland, it would be more than twice the size of Princess Elisabeth island if constructed.

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