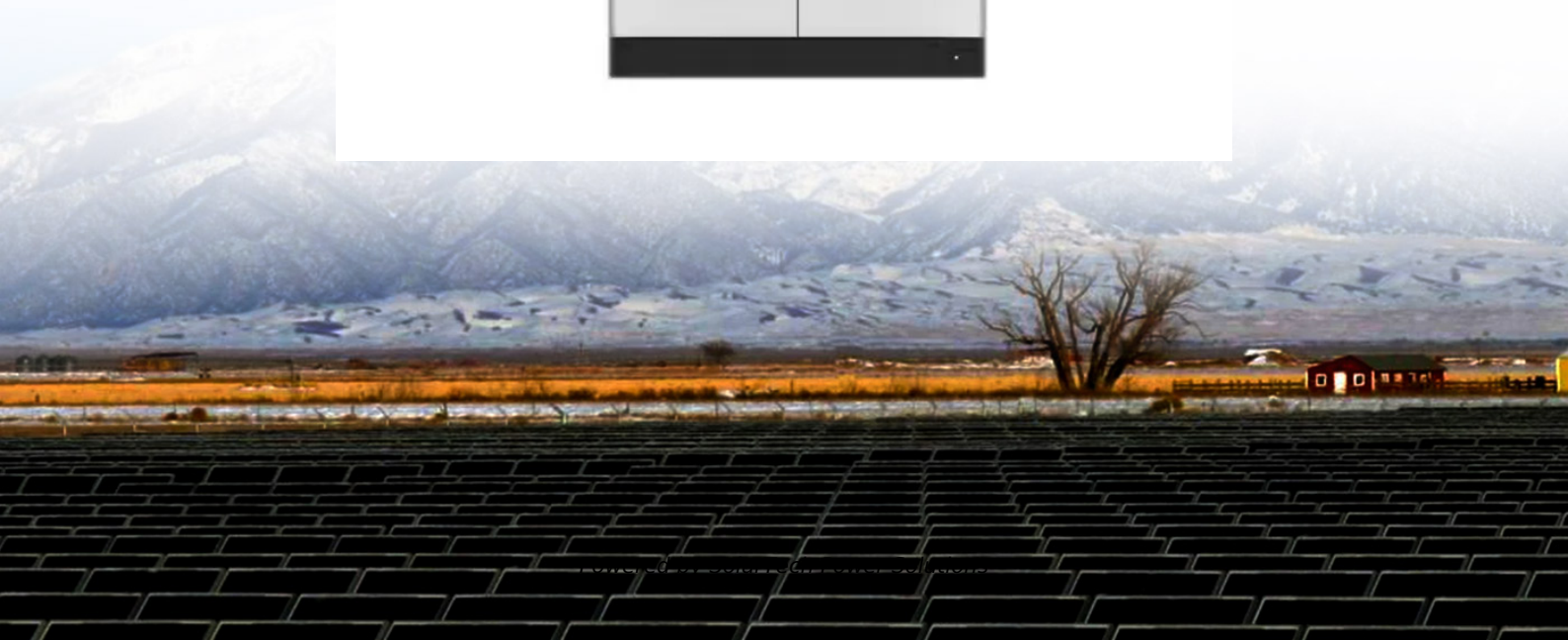


SolarTech Power Solutions

The proportion of energy storage power stations in the power grid



Overview

Owing to the energy storage incentives introduced by the Inflation Reduction Act (IRA), annual energy storage capacity additions in the U.S. have reached 9.3 gigawatts in 2023, of which approximately 90 percent in grid-scale installations.

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PHS provides 90% of global EES capacity, 19 and 96% in the U.S.²⁰ PHS share of U.S. utility-scale power capacity dropped from 93% in 2019 to 70% in 2022 due to battery facility growth. ²⁰

The proportion of energy storage power stations in the power grid

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