



SolarTech Power Solutions

Uzbekistan chromium flow battery energy storage



Overview

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Sumitomo Corporation (Head Office: Chiyoda-ku, Tokyo; Representative Director, President and Chief Executive Officer: Shingo Ueno) has, together with ACWA Power (Head Office: Riyadh, Kingdom of Saudi Arabia; Chairman: Mohammad Abunayyan; hereinafter "ACWA"), Shikoku Electric Power Co., Inc. (Head.

ADB and partners mobilize financing for solar and battery projects in Uzbekistan bringing clean energy to around 600,000 homes and promoting green growth. TASHKENT, UZBEKISTAN (29 October 2025) — The Asian Development Bank (ADB), together with ACWA Power Company, Sumitomo Corporation, Chubu.

The European Bank for Reconstruction and Development (EBRD) is providing \$142mn (€121mn) in financing for two special-purpose vehicles (SPVs) set to develop Uzbekistan's and Central Asia's largest combined solar photovoltaic and battery energy storage project to date. The two SPVs—ACWA Power.

Analysis of the characteristics of energy storage batteries with a battery energy storage system (BESS) component in Uzbekistan. It follows the announcement of the country's first BESS in May 2024 and the connection of the first phase of a 511 MW solar project in March of 2024 in the Fergana region of Uzbekistan.

The European Bank for Reconstruction and Development (EBRD) is co-financing a solar energy and battery project in Uzbekistan by offering a

financing package of €121m (\$142m). This project includes two special-purpose vehicles (SPVs), ACWA Power Sazagan Solar 1 and ACWA Power Sazagan Solar 2.

The European Bank for Reconstruction and Development (EBRD) is contributing to Uzbekistan's objective of developing up to 25 GW of solar and wind capacity by 2030, by organising a facility of up to US\$ 229.4 million for the development, design, construction and operation of a 500 MWh battery.

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