

## SolarTech Power Solutions

# Uzbekistan s new solar panels



## Overview

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TASHKENT, UZBEKISTAN (29 October 2025) — The Asian Development Bank (ADB), together with ACWA Power Company, Sumitomo Corporation, Chubu Electric Power Co. Inc., and Shikoku Electric Power Co. Inc., has signed a landmark financing package to build two utility-scale solar power.

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ADB and partners mobilize financing for solar and battery projects in Uzbekistan bringing clean energy to around 600,000 homes and promoting green growth. TASHKENT, UZBEKISTAN (29 October 2025) — The Asian Development Bank (ADB), together with ACWA Power Company, Sumitomo Corporation, Chubu.

The European Bank for Reconstruction and Development (EBRD) is co-financing a solar energy and battery project in Uzbekistan by offering a financing package of €121m (\$142m). This project includes two special-purpose vehicles (SPVs), ACWA Power Sazagan Solar 1 and ACWA Power Sazagan Solar 2.

Sumitomo Corporation (Head Office: Chiyoda-ku, Tokyo; Representative Director, President and Chief Executive Officer: Shingo Ueno) has, together with ACWA Power (Head Office: Riyadh, Kingdom of Saudi Arabia; Chairman: Mohammad Abunayyan; hereinafter "ACWA"), Shikoku Electric Power Co., Inc. (Head.

The Asian Development Bank (ADB), together with Acwa Power, Sumitomo Corporation, Chubu Electric Power, and Shikoku Electric Power, has signed a financing package to build two utility-scale solar power plants with battery energy storage systems (BESS) in Uzbekistan. The Samarkand 1 and 2 Solar.

Uzbekistan plans to increase its renewable energy usage from 16% to 26% by the end of 2025, with a goal of 54% by 2030. The government is prioritizing

the development of industries with high energy efficiency and value added. Uzbekistan aims to reduce greenhouse gas emissions by 35% by 2030 and.

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