

SolarTech Power Solutions

Uzbekistan solar power generation and energy storage investment and construction

High Voltage Solar Battery



Overview

TASHKENT, UZBEKISTAN (29 October 2025) — The Asian Development Bank (ADB), together with ACWA Power Company, Sumitomo Corporation, Chubu Electric Power Co. Inc., and Shikoku Electric Power Co. Inc., has signed a landmark financing package to build two utility-scale solar power .

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The Project involves the construction, ownership and operation of solar power plants that can generate 1,000 MW, equivalent to the annual electricity consumption of approximately 600,000 households, and large-scale battery energy storage systems (BESS), with a total storage capacity of 1,336 MWh.

The European Bank for Reconstruction and Development (EBRD) is providing \$142mn (€121mn) in financing for two special-purpose vehicles (SPVs) set to develop Uzbekistan's and Central Asia's largest combined solar photovoltaic and battery energy storage project to date. The two SPVs—ACWA Power.

ADB and partners mobilize financing for solar and battery projects in Uzbekistan bringing clean energy to around 600,000 homes and promoting green growth. TASHKENT, UZBEKISTAN (29 October 2025) — The Asian Development Bank (ADB), together with ACWA Power Company, Sumitomo Corporation, Chubu.

The European Bank for Reconstruction and Development (EBRD) is providing \$142 million in financing to two ACWA Power-led solar-plus-storage projects in central Uzbekistan. The EBRD has signed a financing package that will support the development of two large-scale solar-plus-storage projects in.

The European Bank for Reconstruction and Development (EBRD) is co-financing a solar energy and battery project in Uzbekistan by offering a financing package of €121m (\$142m). This project includes two special-purpose vehicles (SPVs), ACWA Power Sazagan Solar 1 and ACWA Power

Sazagan Solar 2.

The Japan Bank for International Cooperation (JBIC) is preparing a joint financing package worth around \$1.45 bn to support renewable energy development in Uzbekistan, Nikkei reports. The initiative is part of Tokyo's broader effort to strengthen its economic and strategic presence in Central Asia.

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