

## SolarTech Power Solutions

# Vietnam thin film solar module sales



## Overview

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How big is the Vietnam solar panel market?

The Vietnam solar panel market size reached 1.2 Gigawatt in 2024. Looking forward, IMARC Group expects the market to reach 2.4 Gigawatt by 2033, exhibiting a growth rate (CAGR) of 7.87% during 2025-2033.

What's happening in Vietnam's solar cell manufacturing market?

Vietnam's solar cell manufacturing market is witnessing a significant transformation, largely driven by foreign investments. B&Company is the first Japanese company specializing in market research and investment consulting in Vietnam since 2008.

Where can I buy solar panels in Vietnam?

Vietnam's domestic solar panel distribution network has evolved into a sophisticated system serving both residential and commercial markets. Major distributors like Dien Quang Group and Rang Dong have established nationwide networks with over 2,400 retail outlets and service centers.

How much money did international investors invest in Vietnamese solar manufacturing?

International investment in Vietnamese solar manufacturing reached \$4.7 billion cumulatively through 2024, with major contributions from Japanese, South Korean, and European investors.

Why is Vietnam a key player in the solar energy industry?

Vietnam's solar cell manufacturing market is witnessing a significant transformation, largely driven by foreign investments. With a growing demand for renewable energy solutions, Vietnam is positioning itself as a key player in the solar energy sector in Southeast Asia.

How big is Vietnam's solar industry?

Export revenues from solar panels and component sales exceeded \$8.4 billion in 2024, making solar products Vietnam's eighth-largest export category. The sector employs over 185,000 workers directly, with an additional 340,000 jobs in supporting industries, creating a comprehensive ecosystem that supports sustained growth.

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