

## SolarTech Power Solutions

# What is the price of electricity storage in Vietnam



## Overview

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In May 2025, and Vietnam's average electricity price per kWh was set at VND 2,204.07 or about US \$0.084, excluding value-added tax (VAT), per Decision 599/QĐ-EVN. This was an increase from an average electricity price per kWh of VND 2,103.1159 or about US \$0.0836, excluding value-added tax (VAT).

In this market, state and private generators sell electricity through a centrally coordinated system. Prices are based on real-time supply and demand, bringing more transparency and efficiency to the sector. Table 1. Source: EnergyTag. VWEM operates as a gross pool where generators bid to supply. How much does electricity cost in Vietnam?

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Why is electricity pricing important in Vietnam?

Electricity pricing has far-reaching implications, as energy accounts for approximately 15% of Vietnam's GDP. That makes MOIT's decisions central to the nation's economic planning and clean energy roadmap. A Look Toward a Smarter Energy Future.

How are electricity prices regulated in Vietnam?

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How does Vietnam encourage new energy power projects?

Vietnam is actively encouraging the development of new energy power projects through a set of preferential policies designed to incentivize investment in cutting-edge clean energy technologies.

Who manages the electricity market in Vietnam?

The Ministry of Industry and Transport is the government body in charge of managing Vietnam's electricity market and supply. It does this through the wholly state-owned power company Electricity Vietnam commonly known as EVN. EVN generates some power, but also buys power from wholesalers, and sells electricity to consumers.

What was Vietnam's Electricity price in 2025?

Vietnam's electricity price per kwh in 2025 was VND 2,103.1159 or about US \$0.0836 (from October 2024). Note that this is an average and that prices vary by user type.

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