

## SolarTech Power Solutions

# Which company in Myanmar has the most solar sites



## Overview

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Sungrow claimed nine sites and CMEC eight, while the most successful Myanmar firms were Shwe Taung Group and Khaing Lon Gems, which both worked with Chinese partners. How many solar companies are there in Myanmar?

Solar Energy Sector in Myanmar has a total of 15 companies which include top companies like Solar Home, Asia Solar and Myanmar Eco Solutions.

Does Myanmar need solar energy?

Demand for energy has been growing fast, in parallel with the ASEAN (Association of Southeast Asian Nations) member's economy, and solar energy is competing against a variety of conventional, as well as alternative low- or zero-carbon, energy resources for its share of Myanmar's energy mix.

Who owns a 20 MW solar plant in Myanmar?

Green Power Energy (GPE), a subsidiary of Myanmar's Gold Energy, said in late December that it had started operating a 20 MW solar plant in Myit Thar, Myanmar. GPE built the project on a build-own-operate (BOO) basis, after winning a bid in Myanmar's second tender for utility-scale PV projects.

Can solar power help a disadvantaged population in Myanmar?

"Moreover, solar can help ensure a just energy transition for citizens affected by energy poverty. Furthermore, 75-85% of Myanmar's population of lives within a 25-50-kilometer radius of high voltage power lines, which makes for ideal locations to develop medium- and large-scale solar projects," they noted.

How can US companies enter the solar industry in Burma?

U.S. companies operating in the solar industry are advised to establish partnerships with domestic importers to successfully enter the expanding market. Visit our Burma office page for the latest updates on sanctions, export

controls, and the investment climate for Burma.

Are solar panels a priority product in Myanmar?

The solar industry in Myanmar has experienced a significant expansion of ten times its previous size within the last year. Solar panels are classified as priority products for import, alongside other commodities such as medical supplies and fuel.

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